### LOOKS BAD FOR HIM

rest on loans.

sizries, expenses, etc.

cidental expenses. It is not known how Mr. Yerex became short but it is

represented by his friends that he used the funds of the association to pay bills

ncurred in and about his college

turn the money upon demand, and in

FOUND TWO MURDERERS.

Detectives Arrest the Slayers of Joseph

Bolda in this City.

The murderers of Joseph Bolda were

apprehended in this city yesterday by

Detective Skezycki of Detroit, and they were taken back to the scene of their

crime. It was on Christmas morning that the killing took place. Young Bolda with two companions came out

of a Polish church and they were passed by two men in the uniforms of Kosci-

usco guards. Boids and his compan-

ions made some remarks about their

appearance and one of the pair turned and felled the young man with the butt of his musket. Bolds died two days sarance and one of the pair turned

after. The two guards came to this city and the detective accompanied by Sergeant Conion arrested them at No. 180 Muskegon street. Their names are

John Lewandowski and Frank Kabat.

fessed that they were the parties and that Lewando wski had struck the tatal

biow. The trouble arose out of the bitter fight between the factions in St. Albertus' church in Detroit, one of

which refused to recognize the author-

ing between the two that the slightest

rested expect d to go to work for the

School Furniture company yesterday.

Withdrew Their Petition,

fore the supreme court yesterday, and

will try another tack to force the super-

visors to sign the contract for furnish-

ing vauit fixtures. The company has filed a bond with A. J. Stebbins and H. F. McCormick as sureties in the sum of

He Afterward Repented.

arrested on complaint of John Dom-

discharged on payment of costs.

Demands an Examination.

Victor's Wife Released. John Victor, the "professor," who played an engagement at the museum,

Perpetuate Testimony.

was issued yesterday for the taking of

Mrs. Dibble's testimony, as that lady desires to return to her parents in Al-bany. Her statement will be filed for

the purpose of perpetuating her testi-

Excused the Jury. The superior court will be occupied

Thirty Days in Jail.

Martin Pleads Gullty.

LAW AND LAWYERS Circuit Court-Part 1

JUDGE GROVE. Jennie Knottnerus va. North Park

Circuit Court-Part II

JUDGE ADSIL.

Superior Court,

JUDGE BUBLINGAME.

chancery; no cause having been shown why complainant's testumony should

not be taken on January 12 ineta; ordered that testimony of complainant be taken to perpetuate testimony taken in open court and ordered filed.

In re December term jury; jury ex-cused from attendance until January 25 inst.

Ada M. Dibble vs. Edgar C. Debble, In

Frank Bonfoey vs. James Bayne and

James Martin pleaded guilty to being

John Miller of Wyoming, was given

open court.

In the Dibble divorce case an order

Franceska Szczyzovwska, who was

The Fenton Iron company withdrew heir petition for a mandamus from be-

A. E. Yours

A. E. Yerex Charged With Irregular Management.

OF THE FIDELITY ASSOCIATION

What the Charges Are-Mr. Yerex In dignantly Denies Any Wrongdoing-A Financial Statement

On Monday evening a meeting of the stockholders of the Fidelity Savings, Loan and Security association was belo in the offices of its secretary, C. W. Mc-Gill, in the Houseman block, im mediately over the Democrat offices. A large number of stockholders were present, the rooms being filled to their atmost capacity, who created as much confusion as existed at the tower of Babel. One of the sleepy reporters aroused his chief from writing a labored editorial on the plate question, intended for a leader in the news column, and asked permission to go out and ascertain the cause of the commo-tion. He met a bevy of stockholders in the hallway and by persistent button-noing managed to elicit some facts which have been well-known to the reporters and editors of all the other dailies for months, but which out of deference to the precedent established by the Democrat in suppressing the particulars of Perry's \$18,000 steal from gentleman most concerned an oppor-tunity to pay over the \$397.40 shortage and thereby save the society from ruin.

The Object of the Meeting. The meeting of the stockholders was called for the purpose of presenting to them a statement of the financial con-They denied all knowledge of the crime at first but Kabat finally condition of the association, which is in a very bad way, and of calling attention to the alleged shortage of the ex-secre-tary, A. E. Yerex. It was charged that Mr. Yerex was short in his accounts something over \$5,000; that he had neglected, while in office, to answer correspondence; that outside agencies ity of Bishop Foley while the other re-mained faithful. So bitter is the feelcould not get proper statements; and that, in short, the proceedings on the part of Mr. Yerex and virtually put the provocation is liable to bring about a deadly quarrel. The men who were arpart of Mr. Yerex had virtually put the
association in its present condition,
which is that of bankrupicy. It was
the general view of the stockholders
present that the best course to pursue
would be to discontinue business and place the affair in the hands of a re-

The facts that the association was in a bad shape, and that there was some shortage on the books, have been well known to many for some time back, and especially since the chattel mortgage was given by Mr. Yerer to A. J. Bowne.

Mr. Yerex Indignant

\$10,000 to secure the county against patent infringement suits, and it is now on file. The board of supervisors will consider the contract during the present Mr. Yerex was interviewed on the subject yesterday and expressed him-self as surprised and indignant at the statements made. "I resigned my position as secretary some ax months It is entirely untrue that I was forced to reagn, as the minutes of the meetings will show," he said. "The article in the Democrat was malicious. browsks, for assault and battery, was arranged in police court yesterday. The prosecuting attorney announced that he had ascertained that the diffiand uncalled for, and there was no reason under the heaven why it should be written. The officers came to me some time ago and claimed a shortage unless I paid it immediately, they would trke it into the courts. I wanted to go over the books with the bookkeeper, but they positively refused to let me. My affairs were in a critical In police court yesterday Charles
Norton was arraigned on a charge of
criminal assault. The victum was Ilyear-old Eva Pennell and the offence
was committed about one month ago.
Albert Dodge is defending him. The
reading of the complaint was waived
and an examination demanded, which
was set for Thursday. condition at the time and so I paid every cent of their claim, and interest which was as good as 10 per cent. After they and accepted my money and said that anished it, they brought in another bill of \$362. Well, I paid that, and gave them for it what would amount to nearly \$500. When they say I haven't paid that, they say an untruth. The association has been virtually a failure from the first. The board of directors has been too expensive. and attempted to leave the city without paying his board at the Bridge street house, was in police court yesterday. His wife, who was arrested with him, was released. The professor will have a hearing January 16. And now that they can't pay 100 cents on the dollar they attempt to throw all responsibility on me. What has the asbave gotten out of me? Why do they keep on taking dues when they know they can't pay claims? I have stood by shey can't pay claims? I have stood by the association all the way through, and have never shown a disposition to defraud in any way, as is evidence by the fact that I met their demands promptly. They don't make any de-mands on me now that I know of, and have broken faith with me at the last minute by allowing the statement to be sublished which they promised to keep nuiet if I would pay the money. I was a simpleton ever to pay one cent, for I lidn't defraud them of it."

Statements of the Officers.

C. B. Kelsey, treasurer of the association, was seen, but declared himself merely a figure-head in the association, and he was ignorant of its exact financial condition. He said, however, that it was probable a receiver would be appointed. Although the condition of affairs has been understood for some time, he acknowledged the dues of the members have been received up to this week, but that probably no more sould be accepted. He further said that in the meeting Monday night the subject of dues was considered, but no positive action, either way, was taken.

C. W. McGill, the secretary of the association, expressed regret that the matter had been made public, and that in quoting him yesterday morning the Democrat reporter had drawn so largely upon his imagination. Among other things, he says that while in a few cases persons held books and paid dues regularly, but were never granted a certificate of stack by Mr. Yerex, still that was not generally true. The total amount of shortage was \$5067.47, of which Mr. Yerex has paid \$4670.07, earing \$397.40 still unpaid. He also said an application for a receiver would be made in a few days and that the affairs of the sesociation would be wound application for a receiver would be made in a few days and that the affairs of the sesociation would be wound application for a receiver would be made in a few days and that the affairs of the sesociation would be wound application for a receiver would be made in a few days and that the affairs of the sesociation would be wound application for a receiver would be made in a few days and that the affairs of the sesociation would be wound application for a receiver would be made in a few days and that the affairs of the sesociation would be wound application for a receiver would be made in a few days and that the affairs of the sesociation would be wound application for a receiver would be made in a few days and that the affairs of the sesociation would be wound application. with non-jury and chancery cases un-Statements of the Officers, til Janury 25, and the jury is excused until that date. thirty days in the county jail yester-day by Justice Hydorn, for disorder ly conduct. a disorderly person, and paid a fine of \$3.85 in police court yesterday. Street Railway company, trespass on Harry Hubbard vs. Harry W. Long; on application of plaintiff continued over term. Wilkie Crose, chancery.

Adeibert Andzejuski, admitted to

The association was incorporated eptember 25, 1888, with an authorized apital of \$5,000,000; the duration of its corporation was set at thirty years, he association started off with every respect of success, the money being used at fair rates, cometimes as high a 23 per cent, being realized. A. E. arex was one of the chief workers in esting up the association, was elected exerctory and had righted coursely and had righted coursely and had righted to contact of its rex was one of the chief workers in sing up the association, was elected retary and had virtual control of its riness. The association operated in a city, Manistee, Muskegon, Grand weu, Holland, Greenville and oughous western Michigan. The total amount of deficit of the assistion will probably amount to soo, as will be seen by the following icial statement of its financial condi-

Ponds and mortgades	\$ 7,460.0
Petett.	- 1,55
Total	. S 11,496.
SABILITIES.	
Parpies savings bank	1,010.
THE RESERVE OF THE PARTY OF THE	AND HE

### BUT FEW WERE OUT

Farmers' Club.

28,506.00

OWNERSHIP OF THE RAILWAYS

Was the Subject for Discussion-A Paper by Secretary Slayton is Read--The Question Discussed by Members. Fines \$575 is an extra credit not taken into above but which reduces the lefficit to the actual amount of \$225.93 which will be increased to \$1000 by inc.

The January meeting of the West Michigan Farmers' club was held yesterday afternoon in the city hall with a small attendance. In the absence of President Pearsall, Vice-President E. F. Bosworth presided, and Secretary Slay-ton having been called out of the city a reporter for THE HERALD acted as retary. The subject, Government Con-trot of the Railroads, was taken up for discussion. Secretary Slayton sent s paper on the subject, which was read and was as follows:

"Should the government own the railroads' No! Should it control them! Yes, absolutely, if need be. Not own them, because Michigan once tried the them, because Michigan once tried the ownership of railroads until she became deeply involved and it took us nearly litty years to pay off the five million dollars for the experiment. Some of the European governments do own their railroads, as Italy, Russia and Spain, and may manage them profitably and to the benefit of their subjects. But in a government "by the people" every legislative, judicial and people" every legislative, judicial and executive officer, from the highest to the lowest, should be elected by the the lowest, should be elected by the law-abiding people. I say law-abiding because I think that every person who knowingly breaks a law should be disfranchised for a period of years proportioned by the offence. In that way would the influence of saloons and brothels be eliminated from elections.

Evils of Ownership, Just so far as the appointing power is admitted in our form of government, just so far do we approach absolutism; and the attempt to exercise impartially such power already conferred, has probably sent three presidents to their graves; has rotted to the core the government of our five largest cities, and has bankrupted the morals—if they ever had any—of the two great politi-cal parties. I believe the safety of our institutions lies in the line of reducing to a minimum the positions of appointment in the government. How, then, would railroads owned by the govern-nient be managed and run? All will concede the impossibility of electing by popular vote the hundreds of thou-sends of employes for the many roads operating in the different states; and, if they were to be if they were to be manned by appoint-ment, taking lessons from the past, I ment, taking lessons from stand appalled at the wire-pulling, log-stand appalled at the wire-pulling apparent appare rolling, chicanery, corruption, that would permeate every artery, vein and capillary of political life. Boss Tweed's rule would be immaculate as compared with it; and he, a guileless angel of

meekness and purity.

Think of the scramble for office and the spoils, and the uncertainty and unsettlement of business each two or four years. Think of the uneasiness of the 'ins' and the desperation of the "outs," and the oft-recurring strife. Anarchy would pose as an innocent pastime among the grasping, self-seeking tur-

culty was simply a neighborly row and that the complainant did not care to With unlimited tenures of of fi ce and power, monarchies may profitably equip and run railroads; but a democratic government, oft changing at the changeable will of a progressive people, never.

Right in One, Right in All.

If then the railroads are to be built by private companies, how far has the government a right to control them? Government says I must relinquish one-fourth of my five-acre block, value \$1000 an acre, for the use of the public to travel on, and I obey. You buy all the fand around an inland lake. Government says anybody may cross your land to reach the lake to fish, and you acquired. The railroads have now be-Right in One, Right in All, acquiesce. The railroads have now beshould be under the same supervision as the navigable waters of the nation and if the government has a right to take my land for highways, your money for taxes, and fix the rate of income on money loaned, it has an equal right to control the arteries of com-merce; and it is its duty to so adjust the passenger and freight tariffs in the interest of the public as to reduce the net dividends of every road to a low rate of interest on its unwatered stock. rate of interest on its unwatered stock.

If it be argued that the government operated many of the roads during the war, it may be answered that the military necessity of the time knew no law but martial law, and that there were a million able-bodied men in the field sworn to do the bidding of that law and liable to be about if they dischard the liable to be shot if they disobeyed the law; under such absolute circumstances the government operated the roads to advantage, and could and would do so again if necessary; but may Heaven keep even the shalow of such a need always out of eight in the future. Talked to the Subject.

The paper was then discussed by those present and the most salient points were noticed. The discussion points were noticed. The discussion was opened by D. P. Clay, who said the government should control the railroacs only in establishing a national time table. Beyond that it would enter into politics and destroy the business activity that would otherwise exist. A man starting from Boston toward the West ought to know the exact time he would reach his destination. Railroads can better afford to carry passengers for two cents a mile today than for four cents twenty years ago and perfour cents twenty years ago and per-haps the law should be amended plac-ing the passenger rate at two cents.

Vice President Bosworth said the peo-

ple ought to have the same right to cross railroads as the railroads do to cross public highways.

D. P. Clay said the people have a remedy for crossing railroads by a

Mr. Smith thought the fewer railroad crossings a township can have the bet-ter it would be for the township, as a great deal of danger would be avoided and expense would be less.

The discussion here became rambling and touched upon the means of making farmers more prosperous. Owing to the small attendance it was decided to continue the subject for the

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## At Yesterday's Meeting of the at the Morton House two days.

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next regular visit to Grand Rapids on Saturday, February 13, and can be consulted

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who have become victims of SOUITARY VIGE—that dreadful and destructive habit which annually sweeps to an
untimely i e, thousands of young
men of exalted talent and brilliant intellect, may call with full confidence.

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